

March 25, 2026

To,  
BSE Limited,  
Department of Corporate Services,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

BSE Scrip Code: 531502

Security	BSE SYMBOL	ISIN
Equity Shares	ESARIND	INE404L01039

**Sub: Submission of Scrutinizer's report and Voting Results of Extra-Ordinary General Meeting of Esaar (India) Ltd. "Company".**

Dear Sir/Madam,

We are pleased to inform you that the Extra-Ordinary General Meeting of the Shareholders of the Company, held on Monday, March 23, 2026 at 03:00 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), all the resolutions mentioned in the notice have been duly approved by the shareholders with requisite majority.

In compliance with the requirements of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with the Rules made thereunder, please find enclosed the Scrutinizer's Report along with the voting results of the aforesaid meeting. The same will be made available on the Company's website at [www.esaar.in](http://www.esaar.in).

We request you to take the same on your records.

Thanking You,

Yours Faithfully  
For **Esaar (India) Ltd**

**Bipin D Varma**  
**Whole-Time Director**  
**DIN: 05353685**

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Ms. Monika Shekhawat
Firms Name	Shekhawat & Associates
Qualification	Practicing Company Secretary
Membership Number	A34214
Date of Board Meeting in which Appointed	25.02.2026
Date of Issuance of Report to the Company	25.03.2026

<b>Voting Results</b>	
Record Date	16.03.2026
Total Number of shareholders on Record Date	10671
No. of Shareholders present in the meeting either in person or through proxy	
a. Promoter and Promoter Group	Not Applicable
b. Public	Not Applicable
No. of Shareholder attended the meeting through video conferencing	
a. Promoter and Promoter Group	1
b. Public	90

**For ESAAR (INDIA) LTD**

**Bipin D Varma**  
Whole-time director  
DIN: 05353685

**A PEER REVIEWED FIRM**

**SHEKHAWAT & ASSOCIATES**  
**PRACTICING COMPANY SECRETARY**  
506, 5<sup>th</sup> Floor, Shalin Complex, Sector-11  
Gandhinagar, - 3820 010  
+91-9427701025, +91-7990471993,  
csmonikasankhla@gmail.com

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**FORM NO. MGT.13**  
**REPORT OF SCRUTINIZER'S**

*[Pursuant to rule 109 of the Companies Act, 2013 and rule 21(2) of the  
Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman  
Esaar (India) Limited  
Shop No. 06, Prathamesh Avenue  
Datta Mandir Road, Malad East,  
Mumbai, Maharashtra, India, 400097

**Sub:** Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the Extra-Ordinary General Meeting of Esaar (India) Limited held on Monday, March 23, 2026 at 03.00 p.m. (IST) through video conferencing/other audio-visual means.

Dear Sir,

I, Monika Shekhawat, Practicing Company Secretary, (Mem no.: 34214, COP no: 12724) Proprietor of M/s. Shekhawat & Associates, had been appointed as the Scrutinizer by the Board of Directors of Esaar (India) Limited (Company) pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the Extra-Ordinary General Meeting of Esaar (India) Limited held on Monday, March 23, 2026 at 03.00 p.m. (IST) through video conferencing/other audio-visual means.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said EGM.

The notice dated February 27, 2026, convening the EGM, as confirmed by the Company in respect of the below mentioned resolutions passed at the EGM of the Company was sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, in compliance with the MCA circulars dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as MCA Circulars) and SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and the latest being October 7, 2023 unless any member has requested for a physical copy of the same.

The Notice was also uploaded on the Company's website <https://www.esaar.in/>, websites of the Stock Exchange i.e. BSE Limited at <https://www.bseindia.com/>, and on the website of National Securities Depository Limited (NSDL) <https://www.evoting.nsdl.com>.

The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Friday, March 20, 2026 at 9:00 a.m. and ends on Sunday, March 22, 2026 at 5:00 p.m. and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the EGM through VC/OAVM and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the cut-off date i.e. Monday, March 16, 2026. are entitled to vote on the resolutions as contained in the Notice of the EGM.

After the closure of remote e-voting at the EGM, the report on remote e-voting done during the EGM and the votes cast under remote e-voting facility prior to the EGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the EGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the EGM on the resolutions contained in the notice of the EGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the EGM in respect of the said resolutions.

**Resolution No. 1: (Ordinary Resolution)**

Increase in authorised share capital of the company.

Particulars	Number of Votes Contained in							% of total valid votes cast
	Remote E-Voting		Voting at the Total % of EGM (e-voting)		Total			
	No. of Members Voted	No. of votes cast by them	No. of Members Voted	No. of votes cast by them	No. of Members Voted	No. of votes cast by them		
Voted in Favour	40	2846322	3	117	43	2846439	99.9912%	
Voted Against	1	250	0	0	1	250	0.0087%	
Abstain / Invalid	0	0	0	0	0	0	-	

**Resolution No. 2: (Ordinary Resolution)**

Regularization of Mr. Shivanshu Pandey (DIN: 06916787) as Director of the Company.

Particulars	Number of Votes Contained in							% of total valid votes cast
	Remote E-Voting		Voting at the Total % of EGM (e-voting)		Total			
	No. of Members Voted	No. of votes cast by them	No. of Members Voted	No. of votes cast by them	No. of Members Voted	No. of votes cast by them		
Voted in Favour	40	2846322	3	117	43	2846439	99.9912%	
Voted Against	1	250	0	0	1	250	0.0087%	
Abstain / Invalid	0	0	0	0	0	0	-	

Resolution No. 3: (Special Resolution)

Re-appointment of Mr. Vaibhav Shastri (DIN: 02136309) as an Independent Director of the Company

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote E-Voting		Voting at the Total % of EGM (e-voting)		Total		
	No. of Members Voted	No. of votes cast by them	No. of Members Voted	No. of votes cast by them	No. of Members Voted	No. of votes cast by them	
Voted in Favour	40	2846322	3	117	43	2846439	99.9912%
Voted Against	1	250	0	0	1	250	0.0087%
Abstain / Invalid	0	0	0	0	0	0	-

In view of the aforesaid voting details, I hereby state that the resolution Item No. 1 to 3 as set out in the Notice of the EGM has been passed by the members with “**REQUISITE MAJORITY**”.

The e-voting reports containing a list of members who voted "FOR" and “AGAINST” each resolution and all other relevant records will be sealed and handed over to the Chairman of the Board for safe keeping.

Thanking You,

**For, Shekhawat & Associates  
(Practicing Company Secretary)**

**MONIKA**  
**SHEKHA**  
**WAT**

Digitally signed by MONIKA  
DN: c=IN, o=Personal, title=3805,  
2.5.4.20=73464632c46677979460777  
9d8c59f118296a1e691d77ac550d8b2770  
5b11e, postalCode=382007, st=Gujarat,  
serialNumber=3805c3d8f9732d8168121  
a884d2748d926091069710a6a11bc  
1a84d707e, cn=MONIKA SHEKHAWAT  
Date: 2026.03.25 15:08:35 +05'30

**Monika Shekhawat**  
**Proprietor**  
**ACS: 34214, CP: 12724**  
**UDIN: A034214G004114389**  
**P.R. No. 5909/2024**  
**Place: Gandhinagar**  
**Date: 25<sup>th</sup> March, 2026**

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	856236	856236	100	856236	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		856236	856236	100	856236	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	19586264	1990453	10.1625	1990203	250	99.9874	0.0126
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19586264	1990453	10.1625	1990203	250	99.9874
Total		20442500	2846689	13.9253	2846439	250	99.9912	0.0088
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Regularization of Mr. Shivanshu Pandey (DIN: 06916787) as Director of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	856236	856236	100	856236	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		856236	856236	100	856236	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	19586264	1990453	10.1625	1990203	250	99.9874	0.0126
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19586264	1990453	10.1625	1990203	250	99.9874
Total		20442500	2846689	13.9253	2846439	250	99.9912	0.0088
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Vaibhav Shastri (DIN: 02136309) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	856236	856236	100	856236	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		856236	856236	100	856236	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	19586264	1990453	10.1625	1990203	250	99.9874	0.0126
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19586264	1990453	10.1625	1990203	250	99.9874
Total		20442500	2846689	13.9253	2846439	250	99.9912	0.0088
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0